

Seat No.	
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M.B.A. (Part - I) (Semester - I) (Credit System) Examination, December - 2014

**ACCOUNTING FOR MANAGERS (Paper - II) (New)****MANAGEMENT ACCOUNTING****Sub. Code : 57105****Day and Date : Thursday, 11 - 12 - 2014****Total Marks : 80****Time : 10.00 a.m. to 1.00 p.m.**

- Instructions :**
- 1) Q.No. 1 and Q.No. 5 are compulsory.
  - 2) Attempt any two questions from Q.No. 2, 3, & 4.
  - 3) Figures to the right indicate full marks.

**Q1)** From the following information, you are required to prepare Trading, Profit and Loss Account, and Balance sheet as on 31 - 3 - 2013. **[20]**

**Trial Balance**

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Rent	1,200	Creditors	46,000
Cash at Bank	3,000	Discount received	1,000
Cash in hand	1,400	Sales	1,68,000
Stock on 1.4.2012	16,000	Purchases Returns	4,000
Bad debts	1,000	Provision for doubtful debt	2,000
Discount allowed	400	Capital	50,000
Purchases	1,10,000		
Carriage on sales	3,600		
Plant & Machinery	20,000		
Sales Returns	8,000		
Carriage on purchases	1,000		
Furniture & Fixtures	12,000		
Insurance & office exps.	3,000		
Salaries	6,000		
Bills Receivables	12,000		
Drawings	12,000		
Wages	12,000		
Debtors	40,000		
Commission	8,400		
<b>Total</b>	<b>2,71,000</b>	<b>Total</b>	<b>2,71,000</b>

Adjustments :-

- Depreciate Plant & Machinery at 10% and Furniture and fixtures at 5%
- Insurance prepaid Rs. 200.
- Outstanding salary Rs. 1000 and Outstanding rent Rs. 200.
- Maintain R.D.D. at 6% on debtors.
- Closing stock Rs. 20,000

OR

- The stock on hand of a material as on 1<sup>st</sup> September 2007 was 500 units @ Re. 1 per unit. The following purchases and issues were subsequently made.

6 <sup>th</sup> September	Purchased	100 units at Rs. 1.10
9 <sup>th</sup> September	Issued	500 units.
20 <sup>th</sup> September	Purchased	700 units at Rs. 1.20
22 <sup>nd</sup> September	Issued	500 units.
27 <sup>th</sup> September	Purchased	400 units at Rs. 1.30
30 <sup>th</sup> September	Issued	500 units.
13 <sup>th</sup> October	Purchased	100 units at Rs. 1.40
15 <sup>th</sup> October	Issued	500 units.
20 <sup>th</sup> October	Purchased	500 units at Rs. 1.50
22 <sup>nd</sup> October	Issued	500 units
17 <sup>th</sup> November	Purchased	400 units at Rs. 1.60

Prepare store Ledger account using first in first out method. [10]

- A company has provided you the following information : [10]

Selling price per unit	Rs. 25
Fixed cost	Rs. 5,00,000
Variable cost per unit	Rs. 15

Calculate :

- Break - even point in units.
- Break - even point in sales value.

- Q2)**
- What do you mean by Subsidiary books? Explain in brief the procedure of preparing Return Inward book, and Return outward book with its format. [10]
  - What is financial accounting? Explain any two accounting concepts in detail. [10]

- Q3)** a) What is cost accounting? Explain the various elements of cost. [10]  
 b) What do you mean by inventory valuation? Explain the Last in First out method of inventory valuation. [10]
- Q4)** a) What is depreciation? Explain the straight line method of depreciation. [10]  
 b) Explain in brief about cost unit and cost centre. [10]
- Q5)** Write short notes : - (any four) [20]  
 a) Break Even - Point analysis.  
 b) Trial Balance  
 c) Margin of safety  
 d) Cost - sheet  
 e) Written down value method of depreciation.  
 f) Bills Receivable book and Bills payable book.

